



BACKGROUND

The SCOR partnership, composed of the Counties of Brant, Elgin, Middlesex, Norfolk and Oxford, has formed an economic development corporation with the mandate:

1. To pursue a regional approach to economic development thus ensuring the vitality and sustainability of our communities.
2. To harness the region's potential and become a rural economic powerhouse in Ontario and Canada.
3. To establish SCOR as a strategic, integrated and globally competitive economic region.

A strategic plan was created in response to the economic decline in the region. The 5 counties agreed to jointly focus developing and sustaining growth in the local economies to take advantage of new opportunities.

With the extensive support of volunteers and stakeholders from across the region, SCOR is implementing its long-range strategic management plan. SCOR has played a key role in establishing, steering and promoting Sand Plains funding for the region.

This has resulted in:

- Increased sales / economic activity by over \$34.2 million per year – ongoing
- 630+ jobs influenced – includes 202 new, full time jobs – over 90% in small, rural communities – ongoing, year-after-year benefit
- Increased company sales of \$48,456,640 region wide

The Sand Plains Community Development Fund was a great investment by the Federal Government, but the region needs continued investment and support if we are going to reap the full benefits of our vision and labour. The Sand Plains CDF is an example of a successful model that worked well in the region.

The repayable loan portion of the SPCDF will be repaid back to the loaning CFDC's and will then be re-invested in the SCOR region as further loans.

SCOR provides a forum for collaboration across the region that capitalizes on the strengths of the partners. SCOR is committed to the economic vitality of the region and its continued growth and success!

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